

Balance Sheet

Alexandra Yacht Club As at 31 October 2020

	31 OCT 2020	30 SEP 2020	31 AUG 2020
Assets			
Bank			
Tangerine Savings	120,627.89	120,576.61	120,527.01
TD Bank	64,804.21	85,957.43	90,759.86
Total Bank	185,432.10	206,534.04	211,286.87
Current Assets			
Accounts Receivable	10,383.53	17,158.90	19,990.02
Inventory	654.48	534.48	534.48
Prepayments	13,673.58	(250.00)	(250.00)
Total Current Assets	24,711.59	17,443.38	20,274.50
Fixed Assets			
Leasehold Improvements	46,493.52	46,493.52	46,493.52
Less Accumulated Depreciation on Property & Equipment	(54,847.10)	(53,367.13)	(51,887.16)
Property & Equipment	265,513.00	265,513.00	265,513.00
Total Fixed Assets	257,159.42	258,639.39	260,119.36
Total Assets	467,303.11	482,616.81	491,680.73
Liabilities			
Current Liabilities			
Accounts Payable	701.93	444.50	954.67
Prepaid Fees (Winter Storage)	35,640.00	35,640.00	35,640.00
Rounding	799.41	799.41	799.57
Sales Tax	(11,745.06)	(10,166.88)	(9,564.73)
Suspense	(70.56)	(70.56)	(70.56)
Total Current Liabilities	25,325.72	26,646.47	27,758.95
Non-current Liabilities			
Building Debentures	198,000.00	198,000.00	200,000.00
Dock Debentures	58,200.00	58,200.00	58,800.00
Total Non-current Liabilities	256,200.00	256,200.00	258,800.00
Total Liabilities	281,525.72	282,846.47	286,558.95
Net Assets	185,777.39	199,770.34	205,121.78
Equity			
Current Year Earnings	43,487.84	57,600.79	62,952.23
Member's Equity	73,289.55	73,169.55	73,169.55
Reserve Fund	69,000.00	69,000.00	69,000.00
Total Equity	185,777.39	199,770.34	205,121.78